GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4216
ANSWERED ON:15.12.2000
UN SUMMIT ON GLOBALISATION
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of FINANCE be pleased to state:

(a) whether the UN Summit held in September, 2000 declared globalisation as the biggestchallenge for humanity.

(b) if so, the precise declaration adopted at the summit, and

(c) the strategy adopted by Government in the light thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) The UN millenium Declaration adopted at theconclusion of the Millennium Summit of the Heads of State and Government held in New York from September,6 to 8 recognised that the central challenge is to ensure that globalisation becomes a positive force for all the world`s people. The Declaration states that while globalisation offers great opportunities, its benefits are very unevenly shared at present,while its costs are unevenly distributed. It also recognises that developing countries and countries with economies in transition face special difficulties in responding to the central challenge of globalisation. Only through broad and sustained efforts to create a sharedfuture, based upon common humanity in all its diversity, can globalisation be made fully inclusive and equitable. These efforts must include policies and measures at the global level, whil correspond to the needs of developing countries and economies in transition, and are formulated and implemented with their effectivce participation.

(c) India will work in close cooperation with other developing countries in dealing with the challenge of globalisation and iyd impact on the developing countries.